(b) whether this postponement had anything to do with the delayed formality of ratification of an essential amendment to the Industrial Development Bank of India act and if so, why this conditionality was overlooked while announcing the issue;

(c) whether it is a fact that this postponement has shaken the confidence of investors who were left to be lured by many other issues that were waiting to mop up the public funds; and

(d) why the IDBI did not ensure smooth sailing for its maiden Mega Issue?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) (b) and (d) The Industrial Development Bank of India (IDBI) had taken preliminary steps to launch public issue on January 27, 1995. However, as the Industrial Development Bank of India (Amendment) Bill which was passed by the Lok Sabha on 19th December, 1994 could not be considered by the Rajya Sabha during the last winter session of Parliament, the public issue was postponed.

(c) It is not correct to say that the confidence of the investors was shaken by the postponement of public issue of IDBI. Several other large issues of companies launched after the postponement of public issue of IDBI evoked good response from the investors.

Narcotic Trade in Manipur

2260. SHRI RAHASBIHARI BARIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the increasing Narcotic trade in Manipur State;

(b) if so, what is the present position; and

(c) the steps taken to curb the flourishing narcotic trade in that part of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Narcotic trade is a clandestine activity and therefore, it cannot be said definitely whether it is increasing in Manipur or otherwise. However, by virtue of proximity to Golden Triangle, areas along the Indo-Myanmar border are specially vulnerable to smuggling of narcotic drugs. As per information available, the quantity (in kgs) of drugs seized by various enforcement agencies in Manipur during last three years is as under:-

DRUG	1992	1993	1994
Heroin	8.000	3.000	16.191
Ganja	4522.000	17807.000	49969.000

(c) A comprehensive bilateral agreement was entered into with the Govt. of Union of Myanmar for preventing illicit traffic in narcotic drugs. Regular meetings at Secretary level and field level meetings between enforcement agencies of the two countries are taking place. Contact points for quicker communication of operational information have been designated. Under the North-East council, nodal officers have been designated by State Governments to coordinate enforcement efforts. The Manipur Police Department has created a dedicated cell for narcotics.

Instructions have been issued to all the enforcement agencies to maintain utmost vigil and step up enforcement efforts under the stringent provisions contained in NDPS Act. Training is being imparted to officers to improve their effectiveness.

Production of Opium in the Country

2261. SHRI RAHASBIHARI BARIK: Will the Minister of FINANCE be pleased to state:

(a) the total production of opium in the country during the last three years;

(b) whether Government are aware of the large scale diversion of opium to illicit channels; and

(c) if so, the steps taken to prevent the diversions of opium to such channels?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Production of opium in the country during the last three years was as follows:-

Year	Opium produced/ collected at 70°C (in Metric Tonnes)
1991-92	635
1992-93	444
1993-94 (Provisional)	546
TOTAL:	1625